BEST STOCKBROKING RESEARCH TEAM AWARD

COMMENDATIONS

- Utilization of advanced technologies to improve efficiency and enhance breadth of coverage.
- Improved speed and efficiency of information dissemination via the use of multiple communication channels including social media formats.
- Improved visibility on forecast accuracy as more teams publish deviations from forecasts and variance analysis.
- Teams have continued to improve capital market accessibility by continuing to engage in and expand investor education, particularly via investor education webinars, forums, and research communications in multiple languages.

AREA OF IMPROVEMENT

- Depth of research and analysis should not be compromised, and research should be credible, accurate, forward-looking and contextualized to help the investor decision making process.
- Clarity should be provided on why specific forecast assumptions are made, and not simply stated as assumptions.
- Consistency of coverage is encouraged but there is scope to expand coverage to mid and small caps with strong fundamentals.
- Provide analytical and communication skill development in the sell side research industry.
- Enhance research independence and objectivity.