

Dear Sir/Madam,

The CFA Society of Sri Lanka is pleased to recognize the “**Best Stockbroking Research Team**” which has offered unparalleled research services to its clients during 2025/26. This award is in line with the CFA Institute’s key objective of motivating investment professionals to act with integrity, competence, dignity and in ethical manner when dealing with the public, clients, prospects, employers, employees and fellow CFA Institute Members.

The winners will be recognized at the CFA Society Sri Lanka Capital Market Awards 2026 (“CMA”) to be held on 10th September 2026. Since its inception in 2013, the CMA has been a flagship event in the CFA Society Sri Lanka (“CFASSL”) calendar which recognizes and rewards excellence in the local capital markets.

In this regard, we would like to invite your institution to submit your team entries to be considered for this award. Please confirm at your earliest if your firm would be participating in the competition.

How it Works

The **Best Stockbroking Research Team Award** would be offered **to the Team of Analysts** of a broking house. With this initiative, we endeavor to highlight and reward the work done by the teams, promote the production of high quality, timely research to the user groups and thereby promote an informed and efficient capital market driven by fundamentals.

The evaluation process will be carried out in two stages;

Stage 01:

- A panel of judges will conduct a one-on-one interview with the Head of Research in every team to assess the quality and the extent of the research coverage, experience of the research team and compliance with best practice. The panel of judges would consist of financial professionals with extensive experience in financial markets. The judges reserve the right to award negative scores for non-compliance with laws and regulations. The interviews with the panel of judges are scheduled to take place in **the second half of July 2026**.
- At the point of facing the interview (stage 1) you are expected to provide random samples of reports for a better understanding of the companies covered (Period Covered: **01st April 2025 to 31st March 2026**).

Stage 02:

- The second stage of the assessment will be based on a poll of unit trust and investment fund managers. Please note, votes from related parties will be eliminated by the panel of judges.
- Each broking house may nominate up to 10 local and/or foreign institutional investors/fund managers for the poll.

Evaluation Criteria

Please refer the document titled “Evaluation Criteria for the Best Stockbroking Research Team Award” attached hereto, which should be read in conjunction with the CFA Research Objectivity Standards.

Confirming Your Participation

Should your Research Team wish to participate, you are cordially invited to forward your submissions to: **Sandunika Perera**, email: candidates@srilanka.cfasociety.org mobile No: 0777108814 on or before **10th July 2026**.

Please include the following with your submission.

1. The following details filled in the attached Excel workbook
 - I. Key Data Points
 - a. Company Details
 - b. Details of Research Team
 - c. Breadth of Coverage/ Dissemination
 - d. Dissemination of Reports
 - e. Detailed description of how the company adopts/complies with CFA Research Objectivity Standard (If the Company has developed an internal policy on this subject, please share a copy of the same)
 - II. Names, designations and email address of 10 institutional clients/fund managers who you would like to nominate for the feedback survey
2. Completed and signed Terms and Conditions of Participation (Enclosed herein)

You will receive an acknowledgment of receipt of your entry within three working days from the date we receive your application.

Please contact the undersigned on 0772745783 (WhatsApp only) or (chetana.ellepola@gmail.com) should you require further clarifications.

Looking forward to hearing from you.

Thank you.

Yours sincerely,

Chethana Ellepola, CFA

Chair – Best Stockbroking Research Team Award Committee of the Capital Market Awards 2026