

Dear Sir/Madam,

## **Category - Best Unit Trust Fund Award**

Since its inception in 2013, the CFA Sri Lanka Capital Market Awards 2026 (“CMA”) has been a flagship event in the CFA Society Sri Lanka (“CFASSL”) calendar which recognizes and rewards excellence in the local capital markets, with the intent of uplifting the standards of capital markets in Sri Lanka.

The CFA Society of Sri Lanka will be presenting Trophies for the Best Unit Trust Fund at the Capital Market Awards 2026 to be held on 10<sup>th</sup> September 2026. We would like to invite your institution to submit entries for the individual unit trust funds to be considered for this award. This annual initiative will provide the fund management teams a unique opportunity to showcase their accomplishments within the industry, both based on performance and good governance. We believe this will promote best practices in putting investors first and thereby promote an informed and efficient market driven by fundamentals and held to the highest standards of ethical governance.

### **How the Award Works**

Our objective is to reward fund managers who have contributed to the growth and upliftment of the unit trust industry whilst maintaining their fund performance and fully complying with all the regulatory frameworks applicable.

In this award category, three awards (referred as Gold, Silver & Bronze) will be presented to licensed unit trust funds, that would be adjudged the best by an independent panel of judges with a view to reward and encourage the stakeholders who contribute to the upliftment of the local Capital Market and Fund Management industry. As encouragement to new entrants, there is also a sub-award category for the best fund with a track record between 3-5 years.

The judges will take into consideration primarily the following four aspects, amongst other things, as laid down in the CFA Institute’s Asset Manager Code of Professional Conduct:

<https://rpc.cfainstitute.org/en/gips-standards/asset-manager-code>

1. Quality of disclosures to investors that are publicly available (website, factsheets, explanatory memorandum and annual & interim reports)
2. Appropriately benchmarked historical returns
3. Approach to marketing, sales, client acquisitions and facilitating convenient accessibility for retail investors
4. Adoption of a professional investment management approach, including compliance and risk management practices

**We will not be requesting you to share any sensitive documentation such as internal process manuals.** These processes can be explained at the presentation and interview between the management team and judges, which is held subsequently for the funds shortlisted after the first round.

### **Eligibility Criteria for the Submission of Entries**

A Unit Trust fund licensed by the Securities Exchange Commission of Sri Lanka as of 31<sup>st</sup> March 2026, having a performance history under the 2 following categories:

- I. Category A: 05 years or more as at the submission date (01<sup>st</sup> April 2025 to 31<sup>st</sup> March 2026)
- II. Category B: 03 to 05 years as at the submission date (new entrant category)

### **Confirmation of Participation and Application Submission Deadlines**

Should your firm wish to participate, you are cordially invited to confirm your participation (including the names of each of the unit trust funds that will participate), via an email to [secretariat@srilanka.cfasociety.org](mailto:secretariat@srilanka.cfasociety.org) on or before 10<sup>th</sup> July 2026.

When confirming your intention to participate in the Awards, please sign off on the attached declaration form which contains the terms and conditions outlined in the ensuing section.

Each Unit Trust Management Company is eligible to nominate up to 3-unit trusts funds for evaluation by the judges. The deadline for receiving entries for the competition stated in this letter will be final.

Please note that the CFA Society Sri Lanka invests in fixed income unit trusts in its general course of business and some of the members in the panel of judges may have investments in unit trusts.

You will receive an acknowledgment of receipt of your entry by 15<sup>th</sup> July 2026. You may contact myself (on email [ruvinif@deloitte.com](mailto:ruvinif@deloitte.com)) if you require further clarification.

Looking forward to hearing from you.

Yours sincerely

**Ruvini Fernando**

Head of the Awards Committee for the Best Unit Trust Fund